

# **Portfolio Holdings Listing**

## **Select Semiconductors Portfolio**

### **as of December 30, 2022**

The portfolio holdings listing (listing) provides information on a fund's investments as of the date indicated. Top 10 holdings information (top 10 holdings) is also provided for certain equity and high income funds. The listing and top 10 holdings are not part of a fund's annual/semiannual report or Form N-Q and have not been audited.

The information provided in this listing and top 10 holdings may differ from a fund's holdings disclosed in its annual/semiannual report and Form N-Q as follows, where applicable:

With certain exceptions, the listing and top 10 holdings provide information on the direct holdings of a fund as well as a fund's pro rata share of any securities and other investments held indirectly through investment in underlying non-money market Fidelity Central Funds. A fund's pro rata share of the underlying holdings of any investment in high income and floating rate central funds is provided at a fund's fiscal quarter end. For certain funds, direct holdings in high income or convertible securities are presented at a fund's fiscal quarter end and are presented collectively for other periods.

For the annual/semiannual report, a fund's investments include trades executed through the end of the last business day of the period. This listing and the top 10 holdings include trades executed through the end of the prior business day.

The listing includes any investment in derivative instruments, and excludes the value of any cash collateral held for securities on loan and a fund's net other assets. Therefore, the holdings as a percent of fund net assets may not total to 100%.

The presentation of investment holdings by category is similar to that used in other marketing materials.

The fund's holdings are consistent across all share classes.

The top 10 holdings is presented to illustrate examples of the securities that the fund has bought and the diversity of the areas in which the fund may invest, may not be representative of the fund's current or future investments, and may change at any time. The top 10 holdings do not include cash, cash equivalents, money market instruments, options, interest rate swaps, fixed income total return swaps and/or futures contracts. Depository receipts, credit default swaps and equity total return swaps are normally combined with the underlying security.

The most recent annual/semiannual report can be viewed at [www.fidelity.com](http://www.fidelity.com) or [www.institutional.fidelity.com](http://www.institutional.fidelity.com). Forms N-Q are available on the SEC's web site at [www.sec.gov](http://www.sec.gov).

Before investing, consider the fund's investment objectives, risks, charges and expenses. Contact Fidelity for a prospectus containing this information. Read it carefully.

## TOP TEN HOLDINGS

Security Name	Market Value	% of Net Assets
NVIDIA Corp.	\$1,364,358,364	22.9%
NXP Semiconductors NV	\$622,561,397	10.4%
onsemi	\$507,461,592	8.5%
Marvell Technology, Inc.	\$476,318,658	8.0%
Microchip Technology, Inc.	\$310,835,035	5.2%
Broadcom, Inc.	\$304,977,459	5.1%
Taiwan Semiconductor Manufacturing Co. Ltd. sponsored ADR	\$288,239,055	4.8%
GlobalFoundries, Inc.	\$277,781,017	4.7%
Teradyne, Inc.	\$233,907,752	3.9%
Advanced Micro Devices, Inc.	\$231,955,490	3.9%
<b>Top Ten Holdings Total:</b>		<b>\$4,618,395,818 77.4%</b>

# FULL HOLDINGS LISTING

Security Name	Market Value	% of Net Assets	Ticker	CUSIP	ISIN	SEDOL
Domestic Equities						
NVIDIA Corp.	\$1,364,358,364	22.873%	NVDA	67066G104	US67066G1040	2379504
NXP Semiconductors NV	\$622,561,397	10.437%	NXPI		NL0009538784	B505PN7
onsemi	\$507,461,592	8.507%	ON	682189105	US6821891057	2583576
Marvell Technology, Inc.	\$476,318,658	7.985%	MRVL	573874104	US5738741041	BNKJSM5
Microchip Technology, Inc.	\$310,835,035	5.211%	MCHP	595017104	US5950171042	2592174
Broadcom, Inc.	\$304,977,459	5.113%	AVGO	11135F101	US11135F1012	BDZ78H9
GlobalFoundries, Inc.	\$277,781,017	4.657%	GFS		KYG393871085	BMW7F63
Teradyne, Inc.	\$233,907,752	3.921%	TER	880770102	US8807701029	2884183
Advanced Micro Devices, Inc.	\$231,955,490	3.889%	AMD	007903107	US0079031078	2007849
Lam Research Corp.	\$199,336,942	3.342%	LRCX	512807108	US5128071082	2502247
Monolithic Power Systems, Inc.	\$136,378,890	2.286%	MPWR	609839105	US6098391054	B01Z7J1
Analog Devices, Inc.	\$124,554,212	2.088%	ADI	032654105	US0326541051	2032067
MACOM Technology Solutions Holdings, Inc.	\$106,555,862	1.786%	MTSI	55405Y100	US55405Y1001	B5B15Y5
Cirrus Logic, Inc.	\$91,147,060	1.528%	CRUS	172755100	US1727551004	2197308
Qualcomm, Inc.	\$89,258,967	1.496%	QCOM	747525103	US7475251036	2714923
Allegro MicroSystems LLC	\$80,240,458	1.345%	ALGM	01749D105	US01749D1054	BN4LSB6
Lattice Semiconductor Corp.	\$69,908,200	1.172%	LSCC	518415104	US5184151042	2506658
Skyworks Solutions, Inc.	\$67,691,364	1.135%	SWKS	83088M102	US83088M1027	2961053
Texas Instruments, Inc.	\$37,874,207	0.635%	TXN	882508104	US8825081040	2885409
KLA Corp.	\$36,048,969	0.604%	KLAC	482480100	US4824801009	2480138
Array Technologies, Inc.	\$19,012,988	0.319%	ARRY	04271T100	US04271T1007	BLBLMD5
Western Digital Corp.	\$18,043,445	0.302%	WDC	958102105	US9581021055	2954699
Alpha & Omega Semiconductor Ltd.	\$14,664,867	0.246%	AOSL		BMG6331P1041	B5Q3KZ2
Wolfspeed, Inc.	\$13,476,608	0.226%	WOLF	977852102	US9778521024	BMBVND9
Astera Labs, Inc. Series D	\$10,359,355	0.174%	ASL+DPP			
Alif Semiconductor Series C	\$7,455,069	0.125%	ALIF+CPP			
Jabil, Inc.	\$6,823,956	0.114%	JBL	466313103	US4663131039	2471789
Diamond Foundry, Inc. Series C	\$5,893,769	0.099%	DIF+CPP			
Astera Labs, Inc. Series A	\$2,550,585	0.043%	ASL+APP			
SiMa.ai Series B	\$1,939,974	0.033%	SIMA+BPP			
Astera Labs, Inc. Series C	\$1,761,384	0.030%	ASL+CPP			
Aeva Technologies, Inc.	\$1,493,008	0.025%	AEVA	00835Q103	US00835Q1031	BLH3WS0
SiMa.ai Series B1	\$1,195,868	0.020%	SIM+B1PP			
Menlo Micro, Inc. Series C	\$783,870	0.013%	MENL+CPP			
IonQ, Inc.	\$536,820	0.009%	DMLPIPE			

Security Name	Market Value	% of Net Assets	Ticker	CUSIP	ISIN	SEDOL
Astera Labs, Inc. Series B	\$434,279	0.007%	ASL+BPP			
<b>Domestic Equities Total:</b>	<b>\$5,475,577,737</b>	<b>91.8%</b>				
Developed Markets						
Nova Ltd.	\$86,713,775	1.454%	NVMI		IL0010845571	2577740
Mobileye Global, Inc.	\$24,093,232	0.404%	MBLY	60741F104	US60741F1049	BLFH8G4
GaN Systems, Inc. Series F1	\$2,443,410	0.041%	GAN+F1PP			
GaN Systems, Inc. Series F2	\$1,290,226	0.022%	GAN+F2PP			
Tenstorrent, Inc. Series C1	\$458,568	0.008%	TNS+C1PP			
<b>Developed Markets Total:</b>	<b>\$114,999,211</b>	<b>1.9%</b>				
Emerging Markets						
Taiwan Semiconductor Manufacturing Co. Ltd. sponsored ADR	\$288,239,055	4.832%	TSM	874039100	US8740391003	2113382
<b>Emerging Markets Total:</b>	<b>\$288,239,055</b>	<b>4.8%</b>				
Bonds						
GaN Systems, Inc. 0%	\$6,646,592	0.111%	%GANSPP			
Tenstorrent, Inc. 0%	\$429,240	0.007%	%TNSPP			
<b>Bonds Total:</b>	<b>\$7,075,832</b>	<b>0.1%</b>				
Cash and Other Securities						
Fidelity Cash Central Fund 3.10%	\$76,109,494	1.276%	CF.TAXMM	31635A105	US31635A1051	

<u>Security Name</u>	<u>Market Value</u>	<u>% of Net Assets</u>	<u>Ticker</u>	<u>CUSIP</u>	<u>ISIN</u>	<u>SEDOL</u>
<b>Cash and Other Securities Total:</b>	\$76,109,494	1.3%				